

## Technology Ed./Introduction to Technology/Project 1

### MATH CONNECTION (continued)

#### Making Ends Meet

<b>Income:</b>						
Per Hour:	Gross/Wk.\$4	SS Tax (6.2%)	Medicare (1.45%)	Income Tax (15%)	Net/Wk.	Per Month
\$ 5.15 x 40	\$206.00	\$12.77	\$2.99	\$30.90	\$159.34	\$689.94
\$ 8.00 x 40	\$320.00	\$19.84	\$4.64	\$48.00	\$247.52	\$1,071.46
\$15.00 x 40	\$600.00	\$37.2	\$8.70	\$90.00	\$464.10	\$2,009.55
MONTHLY INCOME					\$	

#### MONTHLY EXPENSES:

##### RENT: (Choose One)

- Small one-bedroom or efficiency apartment,  
\$250/month (may not share with roommate)
- Two-bedroom, one bath apartment, minimal pool or clubhouse facilities,  
\$400/month (\$200 if you share with a roommate)
- Two-bedroom, two bath luxury condo with pool, clubhouse & recreation facilities,  
\$600/month (\$300 if you share with roommate)

##### UTILITIES: Electric, gas, telephones, water/sewer (in some cases)

Monthly Cost: \$150 (\$75 if you share with roommate)

##### NECESSITIES

- Food: \$50/week =
- Doctor, medicine, dental: =
- Miscellaneous: Laundry, newspaper or magazines, haircuts, gifts, cards,  
stamps, dry cleaning, cell phone, etc.=

##### TRANSPORTATION

- Car Payment: \$250/month if new - \$125/month if used
- Insurance \$120/month teenage male \$100/month teenage female
- Maintenance/repairs: \$10/month if new \$30/month if used
- Gas: \$50/month fuel efficient \$80/month sport
- Bicycle \$5/month upkeep & repair

##### CLOTHES/SHOES/UNIFORMS

- \$30 - \$50/month conservative
- \$60 - \$100/month wants to look good

##### GOING OUT: Movies, dinner, concert, dancing, etc.

- \$20 - \$50/month conservative
- \$60 - \$100/month party animal

##### FUNITURE/STERO/TV/HOME FURNISHINGS

- \$20/month used
- \$50/month new

##### CREDIT CARD PAYMENTS (Items charged due to lack of cash.

Paid after due (1 month) 18% interest)

- (Optional) \$10/month conservative - \$50/month frivolous

##### TAPES/CDs/VIDEO GAMES/MOVIE RENTAL

- (Optional) \$10/month controlled - \$50/month couch potato

##### CABLE TV

- (Optional) \$10/month controlled - \$50/month couch potato

##### SAVINGS (Optional for car, motorcycle, games, jewelry, trips, etc.)

##### COLLEGE TUITION (Optional) per semester at a community college

- (12 hours/\$35/hour = \$420 + books & supplies = \$600/semester)
- \$600/semester = \$100/month full-time student
- \$ 50/month part-time student

Rent	_____
Utilities	_____
Food	_____
Medical	_____
Misc.	_____
Transportation	_____
Insurance	_____
Maintenance	_____
Gas	_____
Bicycle	_____
Clothes	_____
Going out	_____
Furniture	_____
Credit Card	_____
Music...	_____
Cable TV	_____
Savings	_____
College	_____
	_____
	_____

(Note: College costs are paid at the beginning of the semester, but must be saved prior to the due dates.)

Moving In: (One time cost for moving in) This is not part of your monthly budget, but must be saved for and paid in advance:

Rent Security Deposit: Efficiency \$500, 2 Bedroom \$800, 2BR/2BA Condo \$1200.

Utility Security Deposit: Electric \$160, Telephone \$90, Water/Sewer \$50.

**TOTAL**